REGULATION
ON THE REGISTRATION OF
THE FOREIGN CONTRACTORS AND SUBCONTRACTORS
CONDUCTING PETROLEUM EXPLORATION, DEVELOPMENT AND PRODUCTION
ACTIVITIES IN ALBANIA

Pursuant to Article 9 of the Law No. 7746, dated 28.7.1993 "On Petroleum (Exploration and Production)", the Ministry of Mineral Resources and Energy issues this Regulation on the registration of the foreign contractors and subcontractors conducting petroleum exploration, developments and production activities in Albania.

I. Type of Registration

All the foreign contractors and subcontractors conducting petroleum exploration, development and production activities in Albania shall be registered as Office of Representation.

II. Registration as Juridical Person

All the foreign contractors and subcontractors conducting petroleum exploration, development and production activities in Albania in order to receive juridical personality shall submit in the Court the following documents:

1. The Decision of the Council of Ministers approving the Petroleum Agreement between the Albanian State and the Contractor.

2. The Act of registration outside Albania of contractor's mother company, which is a party to the Petroleum Agreement with the Albanian State.

3. The Statute of the mother company.

4. The decision of the Board of Directors of the mother Company for opening an Office of Representation in Albania.

5. The Statement of the mother Company certifying the delegation of authority to the responsible people in the Office of Representation.

6. Contractor's application addressed to the Court for the registration of the Office of Representation.

7. The necessary Bank guarantee.
III. Registration in the Tax Administration Office

All the foreign contractors and subcontractors conducting petroleum exploration, development and production activities in Albania in order to receive the Certificate of Registration with the Tax Authorities shall submit in the Tax Administration Office the following documents:

1. The Decision of the Council of Ministers approving the Petroleum Agreement between the Albanian State and the Contractor.

2. The decision of the Court on the registration of the contractor in Albania as Juridical Person.

3. The address of the Office of Representation of Contractor in Albania.

4. The Name of the General Manager of the Office of Representation.

5. The name of the Bank and the bank account number in Albania.


7. The Cleaning Fee.

8. The license of the previous year (for registration purposes).

THE MINISTER
OF MINERAL RESOURCES AND ENERGY

Abdyl Xhaja