



Resource Corridors / Diversification

E4D Washington Regional Consultation



Knowledge, Partnerships, Impact

Discovery
Depletion
Development
Diversification

Diversification



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Leveraging private sector investments to align with public sector policies and investments to create economic growth & diversification

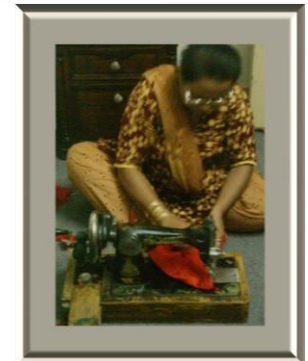
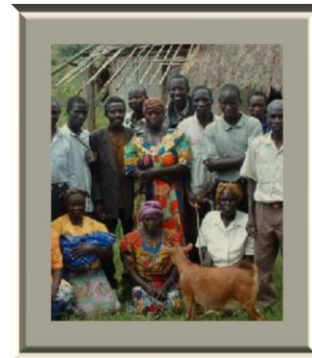
Alan Gelb, Senior Fellow, Center for Global Development - **"The Challenge of diversification in resource rich states"**

--Shahid Yusuf , Consultant, Africa Region (Malaysia)

Resource Corridors



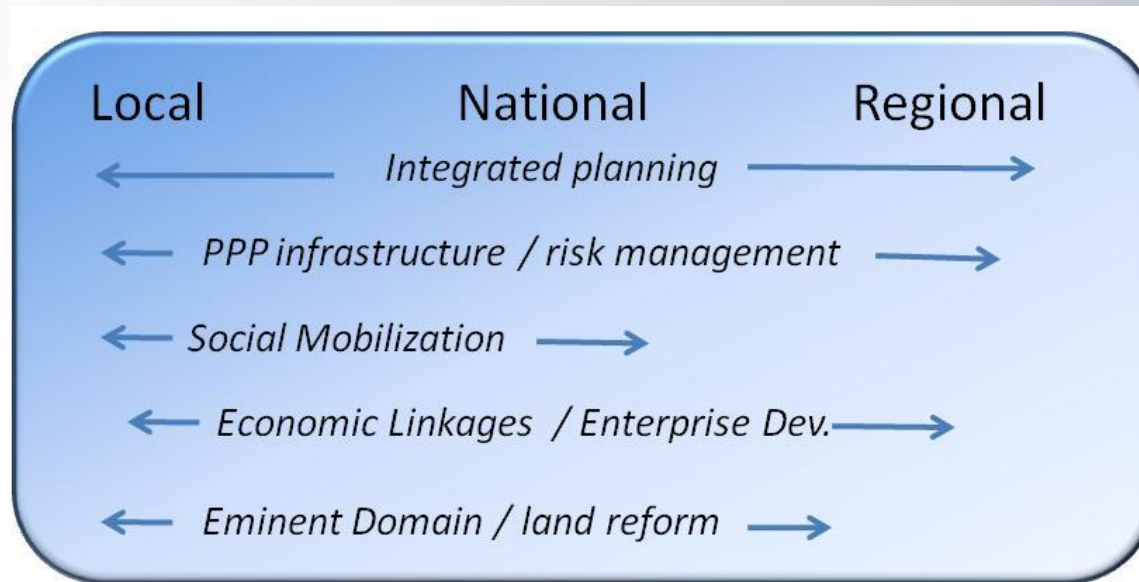
“Resource corridor’ - actions to leverage large oil, gas and mining investments, and associated investments into hard / soft infrastructure, to stimulate diverse and viable goods & service activities.”



Resource Corridors



Spatial



Temporal -- incremental

- Develop the capabilities of communities and the private sector
- Build the institutions and fiscal mechanisms to implement such a program continually over the long term



Resource Corridors



Inputs	Outputs	Outcomes
<p>Private and public infrastructure (PPI)</p>	<p>Mobilize infrastructure investments</p> <p>PPI dialogue and options analysis</p>	<p>FDI into PPI shared-use infrastructure</p> <p>Open access to infrastructure</p> <p>Improved access to regional trade / transshipment opportunities</p>
<p>Strengthening of laws, policies & regulatory oversight</p> <p>“Good fit”</p>	<p>Legal & regulatory oversight</p> <p>Improved land / title verification processes</p> <p>ROW , resettlement and compensation processes</p>	<p>Security of Tenure</p> <p>Vibrant commercial enterprises</p> <p>Improved land-acquisition</p>

Resource Corridors



Inputs	Outputs	Outcomes
Risk mitigation instruments covering land reform and regulatory oversight	Financial risk instruments in place	Improved financial market perspective on government obligations
Strengthen regional trade and commerce	Options analysis on prioritized regional interconnects	Early regional trade / transshipment agreements

Resource Corridors



Inputs	Outputs	Outcomes
Public financial management of EI revenues (PFM)	Revenues Transparency Macro-fiscal rules, revenue sharing arrangements Dedicated expenditure arrangements	Transparency anti-corruption processes and institutions Local benefits sharing Rational expenditures
Building absorptive capacity to integrate public and private sector investment / development plans	Technical studies Integrated public and private development plans	Leveraging of private sector investments to complement public investments

Resource Corridors



Inputs	Outputs	Outcomes
Building enterprise development capacity for (jobs) around competitive industries	Skilled local labour for direct / indirect jobs SME's cluster-industries	Economic growth through direct / indirect linkages Beginning of economic diversification through clusters
Strengthening social mobilization for improved service delivery	Demand-side monitoring of service delivery, improved consultation , and grievance mechanisms around the sector	Empowerment of the demand-side on service delivery Improved HDI's around sector operations

Resource Corridors



Snap Shots:

- Alan Cunningham, Senior Gas Specialist, SEGOM (Bontang)
- Kristina Svensson, Operations Officer, SEGOM (Guinea)
- David Santley, Senior Petroleum Specialist, SEGOM (Trinidad and Tobago)
- Alain Labeau, Consultant, South Asia Region (SASFP) Afghanistan



Discussants:

Dave Baker, Vice-President & Chief Sustainability Officer, Newmont Mining

Nick Krafft, Country Director, Afghanistan, World Bank